PIERCE COUNTY
FIRE PROTECTION DISTRICT No.17
Headquarters – Station 170
5403 340th Street East
Eatonville, WA 98328
Phone: (253) 847-4333

A SPECIAL MEETING OF THE BOARD OF FIRE COMMISSIONERS FOR PIERCE COUNTY FIRE PROTECTION DISTRICT NO. 17

March 6, 2017

A special meeting of the Board of Fire Commissioners for South Pierce Fire and Rescue District No. 17 was held at 302 McNaught Street South, Roy WA 98580. The meeting was called to order at 7:00 p.m. Commissioner Werner led the Pledge of Allegiance.

Present: Commissioner Werner, Commissioner John Christian, Commissioner Dan Morris, Commissioner John Sebastian, and Commissioner Kathy Kadow were present. Also present were DS Summer Miller, Jim Nelson of DA Davidson, several firefighters and a few citizens.

Bond Presentation: Commissioner Werner opened the meeting by introducing Jim Nelson, Senior Vice President, of DA Davidson. Mr. Davidson distributed a power point presentation regarding types of debt financing available to fire districts. The presented included types of debt financing, debt capacities, repayment options, and tax and bond levy options the Board and District should consider.

After the Bond Presentation, the Board discussed lending options, financial need, and possible future voter approved bonds and levies. Mr. Nelson answered Board questions and offered possible scenario type answers.

Following the question and answer session as well as discussion, the Board agreed to the following:

On a motion made by Commissioner Christian and seconded by Commissioner Morris the decision to move forward in seeking and obtaining a $1.2 million taxable bond or tax anticipation line of credit was unanimously approved.

On a motion made by Commissioner Kadow and seconded by Commissioner Christian the decision to enter into discussion on an M&O levy by November 2018 was unanimously approved.

Adjournment: ***On a motion made by Commissioner Kadow and seconded by Commissioner Morris, the special meeting for the Board of Fire Commissioners for Pierce County Fire Protection District 17 (South Pierce Fire & Rescue) adjourned at 8:21pm.***

Olivia Werner — 3/20/17
Commissioner Olivia Werner — Date

Summer Miller — 3/20/17
ATTEST: Summer Miller, District Secretary — Date